

SAFE  
BOARD REPORT  
Meeting of October 20, 2010

Summary Report

(Source of data: Monthly reports filed by QPD)

|   | 8/31/10  | 05/31/10  | 2/28/10   |
|---|----------|-----------|-----------|
| Average Public Deposit Pool (in millions) | \$ 9,570 | \$ 10,216 | \$ 10,143 |
| Less FDIC:                                |          |           |           |
| Regular                                   | 745      | 713       | 734       |
| Temporary                                 | 858      | 1,396     | 1,415     |
| Net Average Public Deposits (in millions) | \$ 7,967 | \$ 8,107  | \$ 7,004  |
|   |          |           |           |
|   |          |           |           |
| Total Public Entities                     | 5,965    | 5,978     | 5,989     |
| Total # QPDs                              | 165      | 171       | 173       |
| Coverage Ratio-Net Average Deposits       | 111.8%   | 120.4%    | 111.6%    |
| Coverage Ratio-Total Actual Deposits      | 95.9%    | 95.9%     | 87.9%     |

Collateral Detail

| Security Type       | Market Value<br>(in millions) | Count | % of Total<br>in Count | % of Total<br>in Dollars |
|---------------------|-------------------------------|-------|------------------------|--------------------------|
| US Treasuries       | \$ 16                         | 6     | 0.1%                   | 0.2%                     |
| US Agencies         | \$ 931                        | 621   | 12.9%                  | 10.3%                    |
| SCM-Alabama GO      | \$ 365                        | 1,294 | 27.0%                  | 4.0%                     |
| SCM-Alabama Revenue | \$ 335                        | 1,082 | 22.6%                  | 3.7%                     |
| SCM-Other State GO  | \$ 4                          | 3     | 0.1%                   | 0.0%                     |
| SCM-Out of State GO | \$ 193                        | 477   | 9.9%                   | 2.1%                     |
| MBS                 | \$ 4,581                      | 1,048 | 21.9%                  | 50.7%                    |
| CMO                 | \$ 1,248                      | 197   | 4.1%                   | 13.8%                    |
| ABS                 | \$ 31                         | 22    | 0.5%                   | 0.3%                     |
| FHLB LC             | \$ 1,338                      | 46    | 1.0%                   | 14.8%                    |
| Total               | \$ 9,043                      | 4,796 | 100.0%                 | 100.0%                   |

(Source of data: SAFE database as of September 2010)

### Pledging Level Detail

| Pledging Level | # Banks Core | # Banks Adjusted | Actual Public Deposits<br>(in millions) | Required Collateral<br>(in millions) | Market Value<br>(in millions) | Over Pledged<br>(in millions) |
|----------------|--------------|------------------|---|--------------------------------------|-------------------------------|-------------------------------|
|                | 6/30/2010    | 8/31/2010        | 8/31/2010                               | 8/31/2010                            | 8/31/2010                     | 8/31/2010                     |
| 85%            | 11           | 7                | \$ 100                                  | \$ 53                                | \$ 69                         | \$ 15                         |
| 90%            |              | 1                | 15                                      | 53                                   | 53                            | 731                           |
| 95%            | 107          | 94               | 3,059                                   | 2,314                                | 2,715                         | 401                           |
| 100%           |              | 20               | 2,440                                   | 2,450                                | 2,653                         | 202                           |
| 105%           | 21           | 14               | 470                                     | 339                                  | 436                           | 97                            |
| 110%           |              | 4                | 2,173                                   | 2,238                                | 2,263                         | 26                            |
| 125%           | 26           | 23               | 1,128                                   | 713                                  | 822                           | 108                           |
| 130%           |              | 2                | 61                                      | 41                                   | 55                            | 14                            |
| Total          | 165          | 165              | \$ 9,446                                | \$ 8,101                             | \$ 9,066                      | \$ 604                        |

Note:

- Deposit data represents the deposits reported by QPD's as of August 31, 2010 prior to ratings change.
- "Core" Ranking Data represents initial rankings provided by Highline Data as of June 2010.
- "Adjusted" Ranking Data represents rankings from the monthly reports filed by QPD's as of August 2010 before June ranking changes.